## IN THE WORLD OF FINANCE

## MARKET OPENING SHOWED GAINS

Secretary Shaw Announcing
Increase in Cash Holdings
to Banks Was Factor.

Am. Car & F.

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Am. Smelt. pfd.

Am. Smelt. pfd.

Am. Smelt. pfd.

NEW YORK, Dec. II.—There was evidently a scramble to cover on the part of shorts at the opening of the stock market. The initial quotations showed at the opening of the stock and the control of the stock market.

The extreme gain of the morning was made in Canadian Pacific, which had a sensational advance of 5% to 198, the highest price at which the stock has ever sold. Standard oil brokers were buyers of Union Pacific and St. Paul. Government bonds, unchanged; other bonds, firm.

onds, firm.

After the first hour the market reeded moderately. After an average reaction of about 1 point, the market
ecame firm again, and a new upward
novement started.

## FINANCIAL GOSSIP.

Directors of the United Railways Investment Company have declared a scrip dividend of 21/2 per cent on the preferred stock of the company, payable January 2, 1907.

It is stated in official quarters that the United States Steel Corporation will report net earnings for the fiscal year ending December 31 next of at least \$152.000,000.

One sale of 100 shares of the Mutual Milance Trust Company was made at 217 per share. This makes the second rust company stock traded on the curb within a week, 100 shares of the Carlegle Trust Company being sold last week.

The decline of Nipissing mining stock to 12 yesterday is the lowest point touched since the decline began. This represents a loss of 22 points from its high figure, or a depreciation of \$26,400,-000 in the selling value of the mine.

The Census Bureau publishes a bulletin showing that the total amount of cotton of this year's crop ginned to December 1 was 10,025,445 bales, counting round bales as half bales, as compared with 8,685,663 bales at the same date last year.

Directors of the Norfolk and Western Raliway Company have been called to meet in New York on December 13. It is expected that announcement will then be made officially that arrangements have been completed with the Guaranty Trust Company, of New York, and Brown Brothers & Co., for the sale of \$14,500,000 convertible bonds, in accordance with authority given by the stock. Frust Company, of New York, and Brown Brothers & Co., for the sale of \$14,500,000 convertible bonds, in accordance with authority given by the stockholders.

Copper's phenomenal advance in price is now far above the highest price ever touched before. Lake copper jumped up \$5.60 a ton and both electrolytic and Copper experts the

Copper experts throughout the country predict that the price of the red metal will rise to at least 25 cents a pound, and that the greatest era in its history is now beginning. They further predict a great boom in copper-producing companies' stock.

# JAMESTOWN ASKS BERLIN, Dec. 11.—The interview of King Leopold of Belgium, given yesterday, in which he defended himself from the charges of cruelty in connection

A delegation representing the James- with the management of affairs in th A delegation representing the James-town Exposition will appear tomorrow morning at 10 o'clock before the House Committee on Industrial Arts and Ex-positions to ask for a loan of one million dallars from the United States Government to complete the exposition buildings and grounds. The delegation includes Hon, Barton Meyers, governor world. This is the interpretation placed of ways and means, Alva H. Martin, upon the King's action in giving his in first vice president, of the executive to American newspapers. committee, C. Brooks Johnson, chairman of the board of governors, T. J. Wool, ment on this fact, and declare Eu general counsel, and Henderson George
Tucker, president executive board.

Tucker, president executive board.

Considering the fact that the Louisiana Purchase Exposition obtained a loan of over \$4,500,000 from the Government, which was promptly repaid, the Conservative Post extols his statement Jamestown Committee are confident that the loan will be recommended. The President is understood to favor the measure, and there appear to be from the statement made by the Jamestown delegation and others, a general sentidelegation and others, a general senti-

delegation and others, a general sentiment in favor of the loan in the House and Senate.

"It is imperative," said Mr. Myers, in speakoling of the matter, "that the money become available at once, as the exposition is to open April 26, and immediate funds are required to complete the work. If Congress acts promptly and favorably in the mater the directors will have no difficulty in throwing opening the gates on the date set."

Mr. Meyers said that he had become very much encouraged since his arrival in Washington, and believed that the committee would act favorably upon the bill, which was introduced by Representative Maynard, of the Second Congressional District of Virginia. Representative Maynard is also a member of the Committee on Industrial Arts and Expositions, and will lend his influence to the loan in the committee room.

COMERNIA FAIL FORTHMATEO.

# N. Y. STOCK MARKET LACKED INTEREST

[Quotations furnished by Charles G. Gates

& Co., Munsey Building; Members New York Stock Exchange.]

fol. Sou. 1st pf...
fol. Sou., 2d pf...
fol. Sou., 2d pf...
forn Produ.
forn Prod., pf...
fen. & R. G., pf...
fen. & R. G., pf...
fistillers' Corp...
free.

Penn. R. R..... People's Gas .... Pr. Steel Car.... Ry. St. Springs.

ss-Sheff L. S

Ry...

S. Steel, pf... -Caro, Chem.

MISCELLANEOUS BONDS.

OFFERING DEFENSE

L. Southw., pfd.. Line. L. & S. F., 2d pfd.

St. L. & W.... St. L. & W., pf.

Session Failed to Develop Any Noteworthy Feature.

### Features of Today's Market

Most Active Stock

Mitchell Mining......110 shares

Greatest Net Loss. Bristol Gas and Electric ... 10 points Total Dealings.

44565537944957552 7270991337	ed of, but the matter has not been formally passed upon by the directors. They will not meet to consider it until after New Year. We propose to increase our smelling capacity, and will need an additional amount of money to do so.  The projected United States Trust Company has taken temporary quarters at 713 Fourteenth street northwest, and are receiving subscriptions to the stock. It is understood that the incorporators are much encouraged by the interest taken.  THE WASHINGTON MARKET  Following are the sales and quotations of today's market: Washington Railway and Electric 4's, \$500@86%, \$500@86%. Washington Railway and Electric common, 50@43, 50@43. Washington Railway and Electric preferred, 10@87%.	There was a moment of silence and hesitation; then objection was made, with the request that the nomination go over till today, which was at once granted under the rules.  Senator Culberson of Texas was on his feet in an instant. "Although it is not perhaps in point at this time," he said, "I desire to present to the Senate a matter which I think may be significant in connection with one of the nominations now pending before this body. The matter I am about to read was placed in my hands only this morning, and, therefore, it has been impossible for me sooner to present it."  Pro-Trust Sentiment.  The Senator proceed of to read some selected paragraphs from an address which Secretary Bonaparte delivered at the Anti-Trust Congress in Chicago, in 1890. The paragraphs were deprecatory of the anti-trust movement, pointing	sooner than I expected. It does not make any difference in my studies, and as long as I away from there now I might as well remain here or in Salt Lake City until the regular holiday vacation is over.  "I will take dad to Salt Lake City. That is our home. The family residence is there, and he will remain until he has fully recovered."  Filling his briar stem pipe, Brown started out of the corridor of the hos-	And they was the same and the same of the
	Bristol Gas and Electric, 25@40, 25@40. Mitchell Mining, 60@5½. National Union Insurance, 2@7. Columbia Title Insurance, 5@4. After call—Washington Railway and Electric preferred, 10@87, 5@87. Capital Traction, 30@143. Mitchell Mining, 50@5%.	out that great aggregations of capi- tal, for the development of industries, are a necessary and most useful incident to present-day industrial conditions, and that great harm might result from reck- less and indiscriminate assault upon them.	while they were passing, he left the hospital and she stepped into the elevator going to the third floor.  Senator's Daughter Here.  She is Miss Alice Brown, of Columbus, Ohio. She is young Brown's half sister, being Senator Brown's daughter by his	Name and Address of the Owner, where the Owner, which is the Owner, where the Owner, where the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, which i
E	Quotations of Most Active Issues.  BONDS.  Washington Gas 4's	Senator Culberson did not want to make a speech on the subject at once; but he indicated his desire to claim time at another day to speak with these re- marks as a text. He had no more than sat down when Senator Rayner of	first wife. Miss Brown's adagner by his first wife. Miss Brown is stopping at the Ebbitt House and intends remaining here until the doctors say positively what will be the result of her father's	ACCOMPANIES IN I
of er-	Columbia R. R. 5's 105% 108 Metropolitan R. R. 5's 105% 108 Mash. Raliway and Electric 4's 86 87 Potomac Electric Light 5's 103½ Norfolk and Wash 5's 105 106%	Maryland, fellow-townsman of Secretary Bonaparte, was on his feet. "I don't know that what I am about to say on this subject will have any	wounds.  Miss Brown arrived from the West on the same train as her student half-brother and they met at the bedside of their father in the hospital. They are said to be good friends and are doing	H C. III
he ess l." he lli-	PUELIC UTILITY STOCKS.  Capital Traction	effect; I suppose it will not," he began "but in this connection—"."  The Senator got no farther because he was called to order with a reminder that the nomination of Mr. Bonaparte for Attorney General was not before the Senate. He retired, with the intimation that when Mr. Bonaparte's name was duly before the Senate he would have something to say.  With objection to consideration of the	everything possible to brighten the	and the second s
m- he ed n-	MINING STOCKS.  Greene Copper 27% 27% Mitcheli 5% 5%  NATIONAL BANK STOCKS.  Central 348 360	Moody nomination, and members claiming time to speak on the Bonaparte nomination, there was nothing else the Senate could do, and the executive session rose.	SHIFPING TRACKS NOTHING NEW.  Somebody has suggested to Commander Peary the idea of building a railway over the ice toward the pole,	PROPERTY OF THE PARTY OF T
on	Commercial         200         240           Metropolitan         315         330           Riggs         600         760           Second         147½         110           Traders         170         200           TRUST COMPANY STOCKS         275            American Sec. and Trust         275            National Safe         189         190%           *Union Trust         135½         138           Wash. Loan and Trust         215         217	The matter of Postmaster General Cortelyou's nomination to be Secretary of the Treasury has not yet been taken up in the Senate. It develops, however, that upon it the greatest fight will be made, and that the opponents of Mr. Cortelyou will be content with nothing less than the prevention of his confirmation throughout this session. Under the	that would keep him in touch with his base of supplies at all times. The commander thinks the builder would need a lively section gang, because parts of the track would be shifted every hour. But Peary mustn't be as hasty in condemning the suggestior. There are certain Southern railways that seem to be built under exactly the same conditions.	AND VALUE OF THE PARTY OF THE PERSON OF THE
it	Wash Loan and Irust   215   214   215	Senate's rules, this is not difficult if there are enough Senators willing to prevent a vote. Last session the nomi- nation of Judge Wickersham for another term as Federal Judge in Alaska was dropped because of the determination of	LOCAL MENTION.	Action to the section of the section
	Columbia	a few Senators to talk it to death if action upon it were forced.	Order Schneider's Fruit and Pound	1
	MISCELLANEOUS STOCKS.	REPAIRS TO HEAD	Cake for the Holidays-25c lb. Your grocer will take your holiday order for	-

### FOR COMPETING TRADE REAL ESTATE TRANSFERS PLACED ON RECORD

Pennsylvania No Longer a Dominant

Pennsylvania No Longer a Dominant Pactor, Must Look to Its Business.

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PHILADELPHIA. Dec. II.—Having Dominant Pactor of the Subscite View of the Subs

# OF THE PRESIDENT IN ANY DEGREE

Washington Stock Exchange Cortelyou and Bonaparte Objects of Special Attack.

> The fight on the President's nomina tions for the reorganization of his Cabinet was fairly opened in the Senate in executive session yesterday, when the batteries of opposition were unmasked, and it was made plain that Corteiyou and Bonaparte are to be the objects of special attack. It is said that Mr. Cortelyou's nomination for head of the Treasury will be talked to death, if possible, so far as this session is conscienced.
>
> Brown is the central figure of a domestic entanglement of his own, having been It was charged by Senators Culberson and Rayner, in the opening discussion.

## REPAIRS TO HEAD TAKE 27 STITCHES

# Tree Toys, Tinsel, Scrap Pictures, Favors, Toys, Fancy Paper, Etc. Gould's.

PHILADELPHIA, Dec. II.—Indications the sure of the Resulting system.

Freedent Bacr. will not alter his previous stand on the labor question, and will cortest the various brotherhoods as fought the various brotherhoods as fought the miners' union in the last five years.

Solven for 12 Cabinet Fotos.

Special offer for 30 days. Faber, 802 7th

Special offer for 30 day

### **BROWN'S SON DECLARES** HE WILL RECOVER TRANSPORT ARRIVES (Continued from First Page.) AT NEWPORT NEWS

and it is thought now that he has more han an even chance of recovery.

Son Sued for Divorce.

Young Brown says he is the only son his father has. "There is no Arthur Brown, jr.," said the student. "I came here from Chicago University After having braved for several days the severest seas that ever swept her decks, the army transport Kilpatrick has arrived at Newport News from Ma-nila.

as soon as I received a dispatch tell-ing me of the shooting. I arrived here Sunday, registered at the Raleigh, and went immediately to the hospital nila. The Kilpatrick was seventy-five days out from Manila and carried a first-class passenger list of 109, and about forty second-class passengers, composed mostly of enlisted men. Quartermester Martin, at Newport News, has reported to the War Department that the ship arrived in good shape. and went immediately to the hospital to see dad. He was pretty sick then, but he was better yesterday and today, and we haven't any fear of any fatal result. He's got the grit and nerve to get him out of this. This talk about his constitution being frail is a fairy tale. He's rugged and solid yet, and has gone through several severe illnesses. There is lots of strength there yet, and rhat, coupled with his endurance, will see him through. Some weeks ago he fractured his right leg, but he got well as quick as anyone else would have, and there is no reason for apprehension in this case. Dad tells me he is going to recover, and I'll take his word for it."

Son Sued for Divorce.

#### WOMAN WITH FAMILY SEEKS MISSING HUSBAND

Deserted, she says, and without means to provide for her two young children, Mrs. Robert Nelson, of 347 N street southwest, this morning asked the police to assist her in locating her hus

#### Financial.



The small depositor as well as the large finds it to his advantage to bank here.

\$4,600,000 Capital and Surplus.

Interest paid on all accounts.

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-or even for those of maturer age-there are few gifts that would afford so much pleasure as a bank book showing a good deposit in this institution.

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Merchants & Mechanics Savings Bank, Cor. 7th and G Streets.

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ness. This institution is Washing ton's longest established saving depository. For forty years it ha been patronized by conservative depositors. Are YOU among our deconitors? From ten cents to ten thousand

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A Savings Account will help you to more enjoy your Merry Christmas.

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7th and H Sts. N. E. 436 7th St. S. W. Deposits more than a million and a half.

## Cake for the Holidays—25c lb. Your grocer will take your holiday order for this, the richest and most delicious of fruit and pound cake. None finer—25c lb. Schneider's "Mait" Bread fresh every day at your grocers'. Order it. Profitable Real Estate

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No Beer Like "Royal Pilsen" Is the verdict of all who try this superb light brew. Have you tried it? On draught at bars. Abner-Drury Brewing

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Ask for anything in toys or Xmas gifts. The Fair has it 10 to 20% less than others. The Fair, 818 7th st.

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